



Pharma & Chemical

Fortnightly Newsletter

1st February to 15th February 2019

Investment and Exit

Solara Active Pharma set to get Rs 200cr from TPG Growth

6th Feb 2019. [timesofindia](#)

Solara Active Pharma, a global manufacturer of Active Pharma Ingredients (APIs), is raising investment of Rs 200 crore (approx. \$30 million) from private equity firm TPG Growth through allotment of convertible warrants on a preferential basis...[more](#)

TPG Growth to invest \$30 million in API maker Solara Active Pharma

6th Feb 2019. [Live Mint](#)

TPG Growth, the growth capital investment arm of US-based private equity giant TPG, has said it will invest \$30 million in Solara Active Pharma, a manufacturer of active pharmaceutical ingredients (API)...[more](#)

Aurobindo to invest in Tirupati-based drugmaker Synergy Remedies

8th Feb 2019 [VCCircle](#)

Aurobindo Pharma Ltd has agreed to invest Rs 15 crore (around \$2.1 million at current exchange rates) in exchange for a 19.9% stake in pharmaceutical company Synergy Remedies Pvt. Ltd, the drugmaker said in a stock-exchange disclosure...[more](#)

Eight Roads, Anterra Capital invest in Ashish Life Science

31st Jan' [VCCircle](#)

Animal pharmaceuticals company Ashish Life Science Pvt. Ltd has raised Rs 45 crore (\$6.3 million) in its first external round of funding...[more](#)

Temasek invests in eye-care chain Dr Agarwal's

13th Feb 2019 [VCCircle](#)

Singapore state investment firm Temasek Holdings has pumped Rs 270 crore (\$38 million) into Dr Agarwal's Health Care Ltd, as it continues with its quick pace of capital infusion in Indian companies after a hectic 2018...[more](#)

Fund Raising

India-based fund raises \$250 million for pharma investment

1st Feb 2019. [The Pharma Letter](#)

Mauritius-based InvAscent has raised \$250 million for its India Life Sciences Fund, a private equity vehicle focused on the pharmaceutical and healthcare industries. Indian press reports that the money has come from a range of sources including blue chip firms, university endowments and pension funds in the USA and Europe...[more](#)

Dr Agarwal's Health Care raises ₹ 270 crore funding from Temasek

13th Feb'2019. [LiveMint](#)

Dr Agarwal's Health Care Ltd, a Chennai-based chain of eye-care hospitals, has raised ₹ 270 crore from Singapore government-owned investment fund Temasek Holdings. The funds will be used to expand the company's domestic footprint, besides investments in the latest technologies for super specialty eye-care...[more](#)

M & A

Medlife - India's largest e-pharmacy acquires Medlabz

3rd Feb 2019. [The Pharma Times](#)

Medlife International, India's leading e-pharmacy company with about 30% market share, announced its acquisition of Medlabz, a Mumbai based Digital Healthcare platform and 'Diagnostics at home' services company. With this acquisition Medlife will consolidate its diagnostics business by integrating its technology platform and logistics strengths of both companies...[more](#)

Aurobindo acquires Apotex's operations in 5 European countries

11th Feb 2019. [ET](#)

Aurobindo Pharma Monday said it has completed the EUR 74-million deal to acquire Apotex's commercial operations and certain supporting infrastructure in five European countries...[more](#)

Strides to acquire full stake in Vensun Pharma

30th Jan 2019. [Bio Spectrum](#)

Strides Pharma Science Limited has announced that its step down subsidiary Strides Pharma, Inc has entered into an arrangement to acquire 100 per cent stake in Vensun Pharmaceuticals, Inc, a US-based Generics Company...[more](#)

Hitachi Chemical to acquire apceth Biopharma

1st Feb'2019. [.pharmaceutical](#)

Apceth Biopharma, a contract manufacturing organization in the field of cell and gene therapy, announced that Hitachi Chemical Co., Ltd. will enter into an agreement to acquire all shares of apceth Biopharma...[more](#)

BASF and Solenis to close merger after receiving approval

1st Feb'2019.[chemicals-technology](#)

BASF and Solenis have closed a merger of BASF's Paper and Water Chemicals business with Solenis after receiving approval from all relevant authorities...[more](#)

Bharat Biotech acquires Chiron Behring Vaccines from GSK for undisclosed amount

15th Feb 2019. [Money control](#)

Vaccine maker Bharat Biotech on February 15 acquired Chiron Behring Vaccines from GlaxoSmithKline Asia for an undisclosed amount. Bharat Biotech will acquire a 100 percent equity stake in Chiron Behring Vaccines in an all-cash transaction, subject to a number of closing conditions which Bharat Biotech and GSK intend to complete in the coming weeks...[more](#)

Joint Venture

ICMR tie-up with Pfizer on antibiotic abuse raises eyebrows

14th Feb'2019. [economictimes](#)

A collaboration between the Indian Council for Medical Research (ICMR) and Pfizer, a drug multinational that sells antibiotics, for the council's Anti-Microbial Resistance (AMR) project has sparked widespread criticism and charges of conflict of interest. As part of this 'public-private partnership'...[more](#)

UAE, India and South Africa through a Joint Venture In

16th Feb 2019. [ThePharmatimes](#)

New venture "Neuberg DIGIPATH, Powered by OptraSCAN® Inc." to focus on providing advanced and affordable digital pathologyNeuberg Diagnostics, one of the Top 4 Diagnostics Service Provider in India and OptraSCAN® Inc., the US-based global digital pathology solutions provider today announced launching of Global TELEPath™ Network for the pathologist community in UAE, India and South Africa under a new joint venture namely, "Neuberg DIGIPATH, Powered by OptraSCAN®In...[more](#)

Pharma

Strides Pharma Science gets EIR for Bangalore facility

6th Feb 2019. [TOI](#)

Drug firm Strides Pharma Science Wednesday said it has received the Establishment Inspection Report (EIR) from the US health regulator for its formulations facility in Bangalore...[more](#)

Final frontier: Why India's booming Pharma companies are finding it tough to get into Argentinean Market

8th Feb 2019. [Financial Express](#)

India is among the top 6th global Pharmaceutical producers in the world. However, for the past 30 years Indian pharmaceutical products had very limited access to the Argentinean market. Export of Drugs and Pharmaceuticals to Argentina was restricted due to domestic policies of Argentinean Government. While import of APIs in Argentina was allowed but Pharmaceutical formulations from India was not permitted...[more](#)

BioAsia 2019 to present 'Lifesciences 4.0-disrupt the disruption' theme to beat negativity in supply chain for Indian cos

13th Feb 2019. [Pharmabiz .com](#)

According to the organisers, the main aim of this theme is to counter the negativity being faced by the Indian pharmaceutical companies, with regard to tightening of regulatory requirements, and various other issues like recent developments in the Chinese markets which have had negative...[more](#)

Dr. Reddy's Labs launches generic Adcirca tablets in US market

12th Feb 2019. [Pharmabiz.com](#)

Dr. Reddy's Laboratories Ltd, a Rs. 14,200 crore plus pharma giant, announced the launch of the US Food and Drug Administration (FDA) approved tadalafil tablets USP, a therapeutic equivalent generic version of Adcirca (tadalafil) tablets in the United States market...[more](#)

India Pharma 2019 & India Medical Device 2019 to be held on 18-19 Feb. in Bengaluru

11th Feb.chemarc

The Department of Pharmaceuticals will prepare its annual action plan which may re-visit the current policies based on inputs received from CEOs and international agencies, including the WHO, at the 4th edition of INDIA PHARMA 2019 and...[more](#)

Alembic Pharmaceuticals gets USFDA nod for ophthalmic solution

15th Feb. economictimes

Drug firm Alembic Pharmaceuticals Monday said it has received approval from the US health regulator for Olopatadine Hydrochloride ophthalmic solution, used to treat allergic conjunctivitis. The company has received approval from the US Food and Drug Administration (USFDA) for its...[more](#)

Chemical

Endocrine-disrupting chemicals linked to equine metabolic syndrome, study shows

4th Feb 2019. sciencedaily

Endocrine-disrupting chemicals (EDCs) in a horse's environment may play a role in the development of equine metabolic syndrome (EMS). This finding, made by Morris Animal Foundation-funded researchers at The University of Minnesota, could...[more](#)

Sun Chemical Forms Partnership with HAVI

12th Feb'2019. chemarc

Sun Chemical has entered into a partnership with HAVI, a global company that innovates, optimizes, sources and manages the packaging and supply chains of leading foodservice brands, to bring its SunVisto® AquaGreen bio-renewable, natural based inks to market...[more](#)

Specialty Chemical

UPL takes Arysta from renamed Platform

4th Feb 2019. Speciality Chemicals Magazine

Indian agrochemicals firm UPL has completed the acquisition of Arysta LifeScience from the Florida-based speciality chemicals conglomerate Platform Specialty Products, in a \$4.2 billion deal that was signed in July 2018. This followed the last regulatory approvals...[more](#)

HealthCare

Top 5 Healthcare Startups & Digital Health Tech Disruptor

3rd Feb 2019. ET Health world

The healthcare industry is facing disruption due to accelerating technological innovation and growing demand for improved delivery of healthcare and lower costs...[more](#)

Karnataka DC dept to begin prosecution against Snapdeal and Herbal Healthcare for unlicensed sale and stocking of Schedule H drug

8th Feb 2019. Pharmabiz.com

The Karnataka Drugs Control Department will institute prosecution against Snapdeal, the New Delhi-based e-commerce company and Herbal Healthcare, Punjab for gross violation of the Drugs and Cosmetic Act. The two companies have sold and stocked respectively the Schedule H drug Suhagra...[more](#)

Isolated pockets of world class healthcare is already available in India: Dr. William Haseltine

13th Feb. economictimes

Shahid Akhter, editor, ET Healthworld spoke to Dr. William Haseltine, Chairman and President of ACCESS Health International to know more about the tools at hand that can transform healthcare and make it more equitable...[more](#)

Hospital

SIICP becomes 1st hospital in India to use Mayo Clinic technology

8th Feb'2019. biospectrumindia

SMILES International Institute of Coloproctology is the first hospital in India to use anorectal manometry technology developed by Mayo Clinic USA...[more](#)

Apollo Hospitals may sell stake in insurance JV

13th Feb'2019. economictimes

Prathap C. Reddy and his family, founders of India's Apollo Hospitals Enterprise Ltd., plan to sell their holdings in an insurance venture with Munich Re AG to repay debt, people with knowledge of the matter said....[more](#)

Corporate Action and Management

Narayana Hrudayalaya appoints new CEO, Viren Shetty is new Group COO

4th Feb. [economictimes](#)

Narayana Hrudayalaya on Sunday announced resignation of group CEO Dr Ashutosh Raghuvanshi. The hospital said Dr Emmanuel Rupert has been appointed MD & Group CEO in place of Dr Raghuvanshi...[more](#)

Fortis Healthcare appoints Ashutosh Raghuvanshi as CEO

8th Feb. [economictimes](#)

Fortis Healthcare Thursday said it has appointed Ashutosh Raghuvanshi as the Chief Executive Officer of the company effective from March 18, 2019. He will replace Bhavdeep Singh as the CEO of the company...[more](#)

Dr Reddy's Laboratories Ltd appoints Axis Bank ex-MD Shikha Sharma as independent director

1st Feb'2019. [chemarc](#)

Pharma major Dr Reddy's Laboratories Thursday said it has appointed Axis Bank's former MD and CEO Shikha Sharma as company's independent additional director for five years...[more](#)

Analjit Singh to take over as Chairman of Max Life and Max India

12th Feb. [economictimes](#)

Max Group Monday said its Founder and Chairman Emeritus Analjit Singh will take over as Chairman of Max India and Max Life. He would be taking over the chairmanship of the two companies from Group President Rahul Khosla, who would be moving to a non-executive role...[more](#)

Technology

New Technological Breakthroughs for Patient-Specific Healthcare and Schizophrenia

15th Feb. [economictimes](#)

Patient-specific healthcare is becoming increasingly significant as a way of applying new medical technologies. Progress has been driven by improvements in medical imaging, and recognition by...[more](#)

Best Regards



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